

FHA 232 New Construction Loan Analysis Checklist



- Address of Proposed Project**
- Hard and Soft Construction Costs & Estimated Construction Time** **Please include if costs are inclusive of Davis-Bacon, General Req. Overhead, Profit.*
- Purchase Price of Existing Site & Date of Settlement**
- If Purchased, Debt on Existing Site**
- Land Value** **if different from purchase price - new construction only*
- Detailed Lease up to Stabilization Operating Income and Expense Projections**
- Borrower Organization & Ownership Experience**
- General Contractor & Architect Resumes, Plus Relevant Experience.**
- Personal Financial Statements of Key Principals Management and Operator Information**
- Detailed Operator Lease Up Experience**
- Resumes of Key Principals**
- Requested Loan Amount**
- Status of Zoning Approval**
- Status of CON, if Applicable**
- Phase 1 ESA (Environmental Reports)**
- Preliminary Market Study &/or Appraisal**
- Photographs, if Available.**

Notes

*Call LSG Lending Advisors for a
Free Consultation -
888.235.3102*